













**Pier Park Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Local Business Tax Revenue				
Pier Park Occupational License Tax Revenue	668,997	270,335	(398,662)	(59.59)%
Interest Earnings				
Interest Earnings	0	234	234	0.00%
Special Assessments				
Tax Increment Fund - Panama City Beach	470,000	479,697	9,697	2.06%
<b>Total Revenues</b>	<u>1,138,997</u>	<u>750,266</u>	<u>(388,731)</u>	<u>(34.13)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	533,997	270,507	263,490	49.34%
Principal	605,000	0	605,000	100.00%
<b>Total Expenditures</b>	<u>1,138,997</u>	<u>270,507</u>	<u>868,490</u>	<u>76.25%</u>
Excess Of Revenue Over (Under) Expenditures	<u>0</u>	<u>479,759</u>	<u>479,759</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>479,759</u>	<u>479,759</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	172	172	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>479,931</u></u>	<u><u>750,265</u></u>	<u><u>0.00%</u></u>

**Pier Park CDD  
Investment Summary  
March 31, 2017**

<u><b>Account</b></u>	<u><b>Investment</b></u>	<u><b>Balance as of March 31, 2017</b></u>
The Bank of Tampa	Money Market	\$ 245,981
The Bank of Tampa ICS Program: Western Alliance Bank	Money Market	22,850
	<b>Total Special Revenue Fund Investments</b>	<b><u>\$ 268,831</u></b>
US Bank Series 2014 General	First American Treasury Obligation Fund Class Z	\$ 479,697
US Bank Series 2014 Interest	First American Treasury Obligation Fund Class Z	234
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 479,931</u></b>



**Pier Park Community Development District**

Aged Payables by Invoice Date

Aging Date - 2/20/2017

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice/Cred... Date</u>	<u>Invoice/Credit Number</u>	<u>Invoice/Credit Description</u>	<u>Current</u>
Bay Landscape & Palm Service, LLC	3/1/2017	40588	Landscape Maintenance 03/17	8,760.07
Carr, Riggs & Ingram, LLC	3/30/2017	16257050	Final Billing on Audit 9/30/16	500.00
City of Panama City Beach	4/3/2017	COPB Summary 03/17	Utility Summary 03/17	1,066.77
Gulf Power	3/29/2017	SB45751-38004 03/17	16200 Front Beach Road 03/17	1,786.18
Halifax Media Group, Northwest Florida	3/26/2017	1026541-0317	Acct #1026541 Legal Advertising 03/17/17	173.80
Hopping Green & Sams	3/22/2017	92795	General/Monthly Legal Services 02/17	1,381.76
Hopping Green & Sams	3/22/2017	92796	Monthly Meeting 02/17	877.50
Simon Property Group, Inc.	3/1/2017	20089	Management Fee 03/17	950.66
The Lake Doctors, Inc.	3/1/2017	280752	Monthly Lake Maintenance 03/17	431.90
			Total 001 - General Fund	15,928.64

**Pier Park Community Development District**

Aged Payables by Invoice Date

Aging Date - 2/20/2017

100 - Special Revenue Fund - AB Park & Beachfront

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice/Cred... Date</u>	<u>Invoice/Credit Number</u>	<u>Invoice/Credit Description</u>	<u>Current</u>
118 Waste Pro - Panama City	2/20/2017	0000821239	Solid Waste Service 03/17	187.12
118 Waste Pro - Panama City	3/20/2017	0000830749	Solid Waste Service 04/17	187.12
ASAP Painting & Waterproofing Inc.	3/30/2017	1154	Painting Services 03/17	641.28
Bay Landscape & Palm Service, LLC	3/1/2017	40588	Landscape Maintenance 03/17	6,307.58
City of Panama City Beach	4/3/2017	COPB Summary 03/17	Utility Summary 03/17	510.13
Gulf Power	3/29/2017	SB45751-38004 03/17	16200 Front Beach Road 03/17	255.17
Simon Property Group, Inc.	3/1/2017	20089	Management Fee 03/17	2,160.14
TEK Distributors, Inc.	3/24/2017	342213	Restroom Supplies 03/17	283.93
The Lake Doctors, Inc.	3/1/2017	280752	Monthly Lake Maintenance 03/17	185.10
			Total 100 - Special Revenue Fund - AB Park & Beachfront	10,717.57
Report Total				26,646.21

**Pier Park Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. There is a contingent liability due to Simon Property Group, L.P. and The St. Joe Company. Promissory notes are payable from Annual Reinvestment Revenue as defined in the Public Improvement Partnership Agreement (PIPA).