



Rizzetta & Company

Pier Park Community Development District

www.pierparkcdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

**120 Richard Jackson Blvd
Suite 220
Panama City Beach, Florida 32407
Phone: 850-334-9055**

rizzetta.com

**Adopted Budget
Pier Park Community Development District
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Contributions & Donations from Private Sources	
Pier Park Owners Association	\$ 336,036
TOTAL REVENUES	\$ 336,036
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 336,036
<i>*Allocation of assessments between the Tax Roll and Off</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 3,200
Financial & Administrative	
Administrative Services	\$ 9,013
District Management	\$ 29,500
District Engineer	\$ 1,200
Trustees Fees	\$ 3,500
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 16,600
Auditing Services	\$ 5,000
Arbitrage Rebate Calculation	\$ 1,000
Travel	\$ 500
Public Officials Liability Insurance	\$ 3,000
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 250
Website Hosting, Maintenance, Backup (and	\$ 2,600
Legal Counsel	
District Counsel	\$ 20,000
Administrative Subtotal	\$ 101,363
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 25,000
Water-Sewer Combination Services	
Utility Services	\$ 13,500
Stormwater Control	
Stormwater Assessment	\$ 20
Aquatic Maintenance	\$ 5,180
Lake/Pond Bank Maintenance	\$ 4,000
Other Physical Environment	
General Liability Insurance	\$ 6,200
Entry & Walls Beach Ball Maintenance	\$ 5,000
Landscape Maintenance	\$ 55,278
Oak Tree Trimming Services	\$ 8,000
Irrigation Maintenance	\$ 7,210
Irrigation Repairs	\$ 5,000
Landscape Tree Service	\$ 9,791
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Annual Mulching	\$ 25,013
Palm Fertilization	\$ 495
Contract Seasonal Maintenance Services	\$ 5,775
Miscellaneous Expense	\$ 3,000
Road & Street Facilities	
Street/ Parking Lot Sweeping	\$ 11,500
Street Light Decorative Light Maintenance	\$ 8,050
Sidewalk Repair & Maintenance	\$ 11,980
Parking Lot Repair & Maintenance	\$ 5,000
Parks & Recreation	
Management Contract	\$ 11,670
Contingency	
Miscellaneous Fees	\$ 3,011
Field Operations Subtotal	\$ 234,673
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 336,036

**Adopted Budget
Pier Park Community Development District
General Fund AB Park & Beachfront
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Local Business Tax Revenue	
Occupational License Tax Revenue	\$ 324,450
TOTAL REVENUES	\$ 324,450
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 324,450
<i>*Allocation of assessments between the Tax Roll and Off</i>	
EXPENDITURES - ADMINISTRATIVE	
Accounting Services	\$ 11,000
Administrative Subtotal	\$ 11,000
EXPENDITURES - FIELD OPERATIONS	
Stormwater Control	
Aquatic Maintenance	\$ 2,220
Lake/Pond Bank Maintenance	\$ 1,500
Other Physical Environment	
General Liability Insurance	\$ 14,000
Oak Tree Trimming Services	\$ 5,000
Landscape - Mulch	\$ 10,797
Landscape Tree Service	\$ 13,035
Road & Street Facilities	
Street/ Parking Lot Sweeping	\$ 10,500
Street Light Decorative Light Maintenance	\$ 3,450
Parking Lot Repair & Maintenance	\$ 15,000
Parks & Recreation	
Management Contract	\$ 26,800
Park Landscape Maintenance	\$ 41,357
Park Landscape Replacement Plants, Shrubs,	\$ 4,000
Beachfront Improvement Landscape	\$ 4,090
Beachfront Improvement Landscape Replace	\$ 2,500
Park Restroom Maintenance Contract	\$ 18,500
Park Restroom Repair & Maintenance	\$ 2,500
Beachfront Janitorial Service	\$ 35,000
Beachfront Janitorial Supplies	\$ 5,000
Beachfront Improvement Repairs	\$ 11,944
Beachfront Improvement/Capital Improvement	\$ 8,000
Beachfront Improvement Electrical Utility	\$ 4,500
Beachfront Improvement Water/Sewer	\$ 5,000
Beachfront Improvement Irrigation Repairs	\$ 2,000
Park Irrigation Repairs & Maintenance	\$ 2,500
Park Irrigation Inspection Contract	\$ 5,408
Park Solid Waste Removal	\$ 2,500
Park Recreational Equipment	\$ 4,800
Contingency	
Miscellaneous Contingency	\$ 51,549
Field Operations Subtotal	\$ 313,450
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 324,450
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Pier Park Community Development District
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2014	Budget for 2017/2018
REVENUES		
Special Assessments		
Net Special Assessments	\$ 1,137,985.00	\$ 1,137,985.00
TOTAL REVENUES	\$ 1,137,985.00	\$ 1,137,985.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 1,137,985.00	\$ 1,137,985.00
Administrative Subtotal	\$ 1,137,985.00	\$ 1,137,985.00
Principal Balloon Payment		
TOTAL EXPENDITURES	\$ 1,137,985.00	\$ 1,137,985.00
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -